

**MEHTA SECURITIES LTD.**  
002, GROUND FLOOR, LAW GARDEN APPT., SCHEME-1,  
OPP. LAW GARDEN, ELLISBRIDGE,  
AHMEDABAD-380006.



**Standalone Unaudited Financial Results for the Quarter ended 31st December, 2016**  
3rd QUARTER (1.10.2016 TO 31.12.2016)

Part I	Statement of Standalone Unaudited Financial Results for the Quarter 31st December 2016							(Rs. in Lakh)	
	Particulars	Quarter Ended			Half year ended		Year to date figures for the previous year ended	Year to date figures for the current period ended	Year Ended
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous year	Year to date figures for the previous year ended	Year to date figures for the current period ended			
	(Refer Notes Below)	31.12.16 (Unaudited)	30.09.16 (Unaudited)	31.12.15 (Unaudited)	31.12.16 (Unaudited)	31.12.15 (Unaudited)	01.01.15 to 31.03.16 (Audited)		
<b>1</b>	<b>Income from Operations</b>								
	(a) Net Sales/Income from Operations( Net of excise duty )	(125.66)	58.65	0.00	(56.63)	0	(152.66)		
	(b) Other Operating Income								
	<b>Total Income from Operations(net)</b>	(125.66)	58.65	0.00	(56.63)	0	(152.66)		
<b>2</b>	<b>Expenses</b>		-						
	(a) Cost of Material consumed								
	(b) Purchase of stock-in-trade						0.00		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade								
	(d) Employee benefits expense	3.63	2.26	0.44	7.14	0.99	22.15		
	(e) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	13.80		
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	9.99	3.09	0.21	19.84	2.64	25.07		
	<b>Total Expenses</b>	13.62	5.35	0.65	26.98	3.63	61.02		
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(139.28)	53.30	(0.65)	(83.61)	(3.63)	(213.68)		
<b>4</b>	Other Income	22.85	19.43	0.00	48.11	0.00	63.62		
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(116.43)	72.73	(0.65)	(35.50)	0.00	(150.07)		
<b>6</b>	Finance Costs	3.91	8.31	0.00	12.42	0.00	0.00		
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)</b>	(120.34)	64.42	(0.65)	(47.92)	(3.63)	(150.07)		



	* Applicable in case of consolidated Results.
	<b>Note:</b>
1	The above results have been reviewed by the Audit Committee on 11th February, 2017 and thereafter, the Board of Directors have taken it on record at their meeting held on 11th February, 2017.
2	<b>**Further Note That:</b>
	The Financial Year of the Company ending on 31st December, 2015 has been extended upto 31st March, 2016 in order to align the period of financial year commencing from 1st April and ending on 31st March every year in accordance with provisions of Section 2 (41) of Companies Act, 2013. Therefore, the figures of previous Financial Year of the Company is of 15 months. i.e. from 1st January, 2015 to 31st March, 2016 and are uncomparable.

Date : 11/02/2017  
Place : Ahmedabad



For, Mehta Securities Ltd.  
*Bhavna D. Mehta*  
Mrs Bhavna D. Mehta  
Managing Director  
DIN: 01590958

**DINESH K. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**  
Dinesh K. Shah  
B.Com. L.L.B. FCA

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**Limited Review Report**

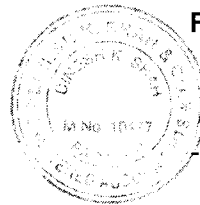
To Board of Directors  
**Mehta Securities Ltd**

We have reviewed the accompanying statement of unaudited financial results of Mehta Securities Ltd for the period ended 31<sup>st</sup> December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 11.02.2017



For, Dinesh K. Shah & Co.,

A handwritten signature in black ink, appearing to read 'DKS', written over a horizontal line.

**Chartered Accountants**  
**(Dinesh K Shah-Partner)**  
**(M.No.10477)**