

POLICY ON INTERNAL CONTROL SYSTEM

KYC compliance are being completed in all respect, required proofs being taken from clients and signature of the client is done in presence of employee of Goldmine.

Financial information of the client are taken into account while giving exposures to them. Periodically the copies of annual account are being collected in all cases where the client is doing excessive volumes.

Required Margin is being collected from all the clients who wish to trade in Derivatives Segment in terms of cash or collateral as per the exchange Rules, Regulations and Bye laws.

Exposure permitted to the client only within the availability of the margin. Margin release be done only if it is excess than required and the limits/exposure are reduced to that extent before releasing the same.

In the event of margin shortage, the fresh positions are not allowed to the clients and additional required margin is asked from the clients.

M to M loss amount is being collected from the client within stipulated time period.

Funds and/or securities are being collected and/or issued only to/from the specified account of the client and not to/from any third party. Funds payment is made by indicating the bank account detail on the front of the cheque instrument.

In capital market segment, in case of debit balance, the payment is asked from the client before the pay in and in case of non-receipt of the payment, securities are not transferred to the client's account till the payment is cleared. In case of sell, the detail of security receipt is verified as the same customer has transferred the securities and then only the pay out of funds is made.

