

To,  
The Manager  
The Listing Department  
The Mumbai Stock Exchange  
Phiroze Jeejeebhoy Towers,  
2<sup>nd</sup> Floor, Dalal Street,  
Mumbai - 400 023

Dear Sir,

**Sub: Non-applicability of Regulation 23(9) of SEBI (LODR) Regulation, 2015**

Ref: Company Code – 511738

Dear Sir/ Madam,

This is to inform you that as per Regulation 15 (2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provision as specified in Regulation 17, 17 A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses [b] to (i) of sub-regulation (2) of regulation 46 and Para C, D and E of Schedule V shall not Apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crores, as on the last day of the previous financial year.

The paid up equity share capital of the Company is Rs. 308.94 Lacs and the Net worth of the Company is Rs. 613.83 Lacs as on 31<sup>st</sup> March, 2019 which is below the limit as specified under SEBI (LODR) Regulation, 2015.

Hence the Company is not required to submit the Related Party Transaction disclosures as required under regulation 23(9) of SEBI (LODR), Regulations, 2015. You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For, Mehta Securities Limited



**Mr. Paresh Parmar**  
Company Secretary and Compliance Officer  
ACS: A39852