

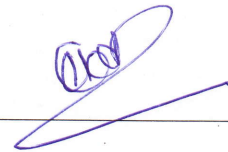
**CERTIFICATE**

This is to certify that the M/S **Mehta Securities Limited** having its Registered Office at 002, Law Garden App., scheme-1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 is eligible for the exemption specified under Regulation 15 (2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 i.e. the paid-up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore as on the last day of the previous financial year as per the Audited Balance Sheet of the previous financial year of the company as at 31<sup>st</sup> March, 2016 as detailed hereunder:

<b>Particulars</b>	<b>Details as on 31<sup>st</sup> March, 2016</b>
Paid-up Share Capital	308.94 (in Lakhs)
Net Worth	751.97 (in Lakhs)

**Place:** Ahmedabad  
**Date:** 05/04/2017

For, Mehta Securities Limited



Mr. Pinakin.R.Modi  
Compliance Officer

