



**MEHTA
SECURITIES
LTD.**

Regd. Office: 2, Law Garden Apt., Scheme 1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 Ph.: (079)26561000

CIN NO: L67120GJ1994PLC022740

To,
BSE Limited
Corporate Relation Department
P J Towers, Dalal Street,
Mumbai-400001

Date: 12/08/2023

SCRIP CODE: 511738

Dear Sir / Madam,

Re : Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Outcome of the Board Meeting dated August 12, 2023

We would like to inform you that the Board at its Meeting held today inter-alia, considered and approved the Statement of Standalone Un-audited Financial Results for the 1st quarter ended June 30, 2023, along with Limited Review Report of the Statutory Auditors thereon, attached herewith.

The Board Meeting commenced at 03:30 P.M. and concluded at 4:00 P.M.

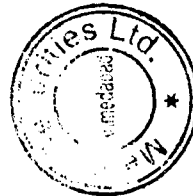
We request you to take the same on records.

Thanking you ,

Yours faithfully,

For Mehta Securities Limited

(Mahesh Moteevaras)
Company Secretary & Compliance Officer



Encl: As above

Independent Auditors' report on review of standalone unaudited financial results of Mehta Securities Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of
Mehta Securities Limited

- 1) We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of Mehta Securities Limited (the Company) for the quarter ended 30th June, 2023 attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS



(RAVINDRA MEHTA)

Partner

M.No. 43051

FRN: 118775W

Date: 12/08/2023
Place: Ahmedabad

UDIN: 23043051BQUNTE6201

MEHTA SECURITIES LIMITED

(CIN: L67120GJ1994PLC022740)

Registered Office: 002 LAW GARDEN APART., SCHEME-1, OPP. LAW GARDEN ELLISBRIDGE, AHMEDABAD-380 006. Gujarat, India

Email address : mehtasec@gmail.com & Website: www.mehtasecurities.com

Statement of Standalone Unaudited Financial Results for the 1st Quarter Ended 30/06/2023

| Sr. No. | Particulars | Quarter Ended | | | Year Date |
|---------|--|------------------------------|--|---|--------------------------|
| | | 3 months ended 30/06/2023 | Preceding 3 months ended 31/03/2023 | Corresponding 3 months ended in the previous year 30/06/2022 | Year ended 31/03/2023 |
| | | (Unaudited) | (Audited) | (Unaudited) | (Audited) |
| I | Revenue From Operations | 0.00 | 0.00 | 0.00 | 0.00 |
| II | Other Income | 1.15 | 14.55 | 2.98 | 39.15 |
| III | Total Income (I+II) | 1.15 | 14.55 | 2.98 | 39.15 |
| IV | Expenses | | | | |
| | Cost of Materials Consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| | Purchases of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in progress | 0.00 | 0.00 | 0.00 | 0.00 |
| | Employee benefits expense | 3.59 | 1.74 | 2.68 | 11.80 |
| | Finance Costs | 0.00 | 0.00 | 0.00 | 0.00 |
| | Depreciation and amortisation expenses | 0.52 | 0.69 | 0.00 | 2.94 |
| | Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2.00 | 5.09 | 2.45 | 10.30 |
| | (i) Annual fees | 3.84 | 0.00 | 3.54 | 3.54 |
| | (ii) Rent | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total Expenses (IV) | 9.95 | 7.52 | 8.67 | 28.58 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | (8.80) | 7.03 | (5.69) | 10.57 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit/(Loss) before tax (V+VI) | (8.80) | 7.03 | (5.69) | 10.57 |
| VIII | Tax Expense: | | | | |
| | (1) Current Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Deferred Tax | 0.00 | 0.00 | 0.00 | 0.00 |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | (8.80) | 7.03 | (5.69) | 10.57 |
| X | Profit/(Loss) from discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expenses of discontinued operations | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit/(Loss) from discontinued operations (after tax) (X-XI) | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit/(Loss) for the period (IX+XII) | -8.80 | 7.03 | -5.69 | 10.57 |
| XIV | Other Comprehensive Income (net of tax) | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | B. (i) Items that will be reclassified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be re classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period) | (8.80) | 7.03 | (5.69) | 10.57 |
| XVI | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 308.94 | 308.94 | 308.94 | 308.94 |
| XVII | Reserve Excluding Revaluation reserve as per Bsheat or Previous Accounting Year | 0.00 | 0.00 | 0.00 | 198.48 |
| XVIII | Earnings per equity (for Continuing operation): | | | | |
| | (1) Basic | (0.28) | 0.23 | (0.18) | 0.34 |
| | (2) Diluted | (0.28) | 0.23 | (0.18) | 0.34 |
| XIX | Earnings per equity (for discounted operation) | | | | |
| | (1) Basic | 0.00 | 0.00 | 0.00 | 0.00 |
| | (2) Diluted | 0.00 | 0.00 | 0.00 | 0.00 |

Notes:

1) The above unaudited financial result were reviewed and recommended by the Audit Committee and thereafter approved taken on record by the Board in its meeting held on 12th, August, 2023 and also Limited Review were carried out by the Statutory Auditors.



- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- 3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4) Previous year figure have been regrouped wherever necessary.
- 5) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 6) The above financial results are on standalone basis.
- 7) The quarterly Financial results are available on stock exchange website :www.bseindia.com and also on company's website :www.mehtasecurities.com.

Date : - 12/08/2023

Place : - Ahmedabad



For and on behalf of Board of Directors
MEHTA SECURITIES LIMITED

Bhavna D. Mehta
BHAVNA D. MEHTA
Chairperson & Managing Director
(DIN : 01590958)