



**MEHTA
SECURITIES
LTD.**

Regd. Office: 2, Law Garden Apt., Scheme 1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 Ph.: (079)26561000

CIN NO: L67120GJ1994PLC022740

Date: 06.09.2024

To,
BSE Limited,
Corporate Relationship Department,
P.J. Towers,
Dalal Steet, Fort,
Mumbai-400001

Scrip Code : 511377

Sub: Outcome of the Board Meeting held on Friday dated 06th September, 2024

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board at its Meeting held today inter-alia has :

1. Considered and approved the draft Board of Directors' Report along with the annexures thereto for the financial year 2023-24,
2. Considered and noting the Secretarial Audit Report for the FY -2023-24 issued by M/s. Rohit Bajpai & Associates, Practicing Company Secretaries, Ahmedabad.
3. Considered and approved the appointment of M/s. P. P. Patel & Co., Chartered Accountants, (FRN: 107743W) Himatnagar as Internal Auditors for the financial year 2024-25.
4. Considered and approved the appointment of M/s. Rohit Bajpai & Associates (M. No. 18490, C.P. No. 6559) Practicing Company Secretaries, Ahmedabad as Secretarial Auditors of the Company for the financial year 2024-25.
5. Approval and recommendation for the appointment of Mr. Sarvadaman R. Bhatt (DIN: 10561661) as an Independent Director of the Company for the five years term to the members for their approval at the ensuing 30th Annual General Meeting of the Company.

In terms of Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and as considered, approved and recommended by the Board of Directors at its Meeting held on 6th September 2024 to the members for their approval at the 30th Annual General Meeting of the Company for appointment of Mr. Sarvadaman R. Bhatt (DIN: 10561661) as an





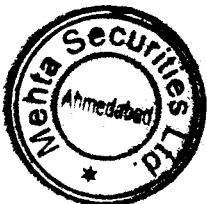
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Independent director of the Company for the five years term under section 149,152 of the Companies Act, 2013 read with Schedule IV and the Companies(Appointment and Qualification of Directors), Rules, 2014, w.e.f. 01.04.2024 for five years, term not liable to retire by rotation."

6. Approval and recommendation for the appointment of Mr. Shrikant S. Kolhar (DIN: 02107316) as an Independent Director of the Company for the five years term to the members for their approval at the ensuing 30th Annual General Meeting of the Company. In terms of Regulation 30 of the Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee and as considered, approved and recommended by the Board of Directors at its Meeting held on 6th September 2024 to the members for their approval at the 30th Annual General Meeting of the Company for appointment of Mr. Shrikant S. Kolhar (DIN: 02107316) as an Independent director of the Company for the five years term under section 149,152 of the Companies Act, 2013 read with Schedule IV and the Companies(Appointment and Qualification of Directors), Rules, 2014, w.e.f. 01.04.2024 for five years, term not liable to retire by rotation."
7. Considered and approved the appointment of M/s. Sanjay Dayalji Kukadia(M. No. FCS: 11980 C.P. No. 11308) Practising Company Secretaries, Ahmedabad as a Scrutinizer for E-voting and physical voting at the ensuing 30th Annual General Meeting of the Company.
8. Convening the 30th Annual General Meeting of the Company on Monday, 30th September, 2024 at 11.30 A.M. at the Registered Office of the Company situated at 02, Law Garden Apartment, Scheme-1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 and authorization for sending the Notice and Annual Report -2023-24 to the members of the Company.
9. Considered and approved the Closure of Register of Members and Share Transfer Books of the Company from Tuesday, 24th September, 2024 to Monday, the 30th September, 2024 (both days inclusive) for the purpose of the 30th Annual General Meeting of the Company.
10. Considered and approved the Schedule of 30th Annual General Meeting with respect to cut-off date for re-mote e-voting start and end date and Calendar of events and e-voting facilities.





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We confirm that Mr. Sarvadaman R. Bhatt and Mr. Shrikant S. Kolhar have not been debarred or disqualified from being appointed as the Independent Directors of the Company by the Securities and Exchange Board of India, the Ministry of Corporate Affairs, Government of India or any such Statutory Authorities.

A brief profile of Directors is attached herewith.

Details as required under Regulation 30 of SEBI(Listing Obligations and Disclosure Requirements)Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are attached as Annexure-I.

The Board Meeting commenced at 12:45 P.M. and concluded at 1:30 P.M.

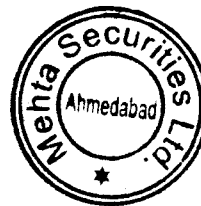
We request you to take the same on records.

Thanking you ,

Yours faithfully,

For Mehta Securities Limited

(Mahesh Moevaras)
Company Secretary & Compliance Officer



Encl: As above

Annexure - I

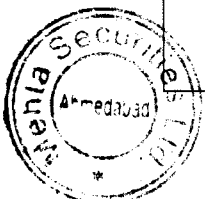
Details with respect to as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023:

1. RE-APPOINTMENT OF INTERNAL AUDITORS FOR THE FY 2024-25 :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment* of M/s. P. P. Patel & Brothers, Chartered Accountants, (FRN: 107743 W) proprietary firm as Internal Auditors of the Company for the Financial year 2024-25 under Section 138(1) of the Companies Act, 2013 on remuneration as recommended by the Audit Committee of the Board.
	Date of appointment / cessation (as applicable) and term of appointment	Date of Appointment - 06.09.2024. Term of appointment - Approved re-appointment by the Board on September 06, 2024 of M/s. P. P. Patel & Brothers, Chartered Accountants, (FRN: 107743W) proprietary firm as Internal Auditors of the Company for the Financial year 2024-25 on remuneration.
3	Brief Profile (in case of appointment)	Mr. Parth P. Patel proprietor of M/s. P. P. Patel & Brothers registered with the Institute of Chartered Accountants of India with firm registration no. 107743 and the firm is having vast experience in Audit of corporates and non-corporates engaged in manufacturing, financial section (banking and insurance) exports, service industry etc. and PSUs and Taxation matters. The firm provides range of services which include Audit & Assurance, Taxation, Valuation and Corporate Advisory etc. having rich experience in the field of finance Auditing, Accounts etc..
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. APPOINTMENT OF SECRETARIAL AUDITORS FOR THE FY 2024-25 :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mandatory Re-appointment of M/s. Rohit Bajpai & Associates, Practising Company Secretaries, Ahmedabad as Secretarial Auditors of the Company for the Financial year 2024-25 pursuant to the provisions of Section 204 of the Companies Act, 2013 and Listing Regulations.
	Date of appointment/ cessation (as applicable) and term of appointment	Date of Appointment - 06.09.2024. Term of appointment - For the Financial year 2024-25 Board has made appointment on the terms and conditions as may be fixed by the Board and the Secretarial Auditors of the Company.



3	Brief Profile (in case of appointment)	M/s. Rohit Bajpai & Associates (M. No. 18490 COP No. 6559) proprietary firm of Practising Company Secretaries having more than 17 years of experience in the field of Company Law matters and Trade Mark Registration and other services.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

3. APPOINTMENT OF MR. SARVADAMAN R. BHATT (DIN: 10561661) AS INDEPENDENT DIRECTOR FOR THE FIVE YEARS TERM :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Sarvadaman R. Bhatt (DIN : 10561661) who was appointed by the Board on 30.03.2024 as Additional Director (Designated as Non-executive and Independent) of the Company w.e.f. 01.04.2024 on the recommendation of the Nomination and Remuneration Committee of the Board to hold office upto the ensuing 30 th AGM of the Company, now recommended by the Board for his appointment as Independent Director of the Company for the term of five years w.e.f. 01.04.2024.
	Date of appointment/cessation (as applicable) and term of appointment	Date of Appointment - With effect from April 01, 2024. Term of appointment - Approved appointment by the Board on 30.03.2014, Mr. Sarvadaman R. Bhatt (DIN : 10561661) as Additional Director (Designated as Non-executive and Independent) of the Company with effect from 01.04.2024, now recommended by the Board on 06.09.2024 pursuant to the provisions of Section 149, 152, of the Companies Act, 2023 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI(LODR) Regulations, 2015 (Listing Regulations) for proposed appointment as Independent Director of the Company for the term of five year w. e. f. 01.04.2024 by the members at the ensuing 30 th AGM of the Company for the five years term not liable to retire by rotation.
3	Brief Profile (in case of appointment)	Mr. Sarvadaman R. Bhatt is aged 56 years old, completed Bachelor degree of Commerce (1989) and doing his own proprietary business for manufacture and sale of textile products having more than 25 years of vast experience in the field of Textile Industry.
4	Disclosure of relationships between directors (in case of appointment of a director)	Except Mr. Sarvadaman R. Bhatt, the appointee himself and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution.



4. APPOINTMENT OF MR. SHRIKANT S. KOLHAR (DIN : 1074654) AS INDEPENDENT DIRECTOR FOR THE TERM OF FIVE YEARS :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Shrikant Suresh Kolhar (DIN 02107316) who was appointed by the Board on 30.03.2024 as Additional Director (Designated as Non-executive and Independent) of the Company on the recommendation of the Nomination and Remuneration Committee of the Board to hold office upto the ensuing 30 th AGM of the Company, now recommended by the Board for his appointment as Independent Director of the Company for the term of five years w.e.f. 01.04.2024.
	Date of appointment / cessation (as applicable) and term of appointment	Date of Appointment - With effect from April 01, 2024. Term of appointment - Approved appointment by the Board on 30.03.2024, Mr. Shrikant Suresh Kolhar (DIN 02107316) as Additional Director (Designated as Non-executive and Independent) of the Company with effect from 01.04.2024, now recommended by the Board on 06.09.2024 pursuant to the provisions of Section 149, 152, of the Companies Act, 2023 read with Schedule IV and the Companies (Appointment and Qualification of Directors) Rules, 2014 and SEBI(LODR) Regulations, 2015 (Listing Regulations) for proposed appointment as Independent Director of the Company for the term of five year w. e. f. 01.04.2024 by the members at the ensuing 30 th AGM of the Company for the five years term not liable to retire by rotation.
3	Brief Profile (in case of appointment)	Mr. Shrikant Suresh Kolhar is aged 52 years old, completed Bachelor degree of Engineering in Electrical Engineering (1993) from Sardar Patel College of Engineering (SPCE), PGDST-Software Technology (Dec 1994) from National Centre for Software Technology(NCST) and PhD-Economics from Indian Institute of Management Bangalore (2011) and having more than 21 years of vast experience in the field of Business Analysis, Strategy Management Consulting Specialist.
4	Disclosure of relationships between directors (in case of appointment of a director)	Except Mr. Shrikant Suresh Kolhar, the appointee himself and his relatives, none of the other Directors or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested in the resolution.



5. APPOINTMENT OF SCRUTINIZER FOR E-VOTING :

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mandatory Re-appointment of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014) for conducting Scrutinizing work on E-voting and Physical Voting on the resolution to be passed at the 30 th AGM of the Company.
	Date of appointment/cessation (as applicable) and term of appointment	Date of Appointment - 06.09.2024. Term of appointment - For the Financial year 2024-25 appointed to M/s. Sanjay Dayalji Kukadia, Practising Company Secretaries, Ahmedabad to scrutinize and conduct in a fair and transparent manner the E-voting and physical voting process for the Annual General Meeting resolutions voting made by the members and report to the Chairperson of the Company on the terms and conditions as may be fixed by the Board and the Scrutinizer.
3	Brief Profile (in case of appointment)	M/s. Sanjay Dayalji Kukadia, Practising Company Secretaries, Ahmedabad proprietorship firm registered with the Institute of Company Secretaries of India having FCS : 11980; CP No. 11308 has vast experience of 15 years in practice for Company Law Matters and other secretarial matters of various Listed as well as Public and Private Limited Companies.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

