



**MEHTA
SECURITIES
LTD.**

Regd. Office: 2, Law Garden Apt., Scheme 1, Opp. Law Garden, Ellisbridge, Ahmedabad-380006 Ph.: (079)26561000

CIN NO: L67120GJ1994PLC022740

Date : 14.02.2025

To,
The Listing Department
Bombay Stock Exchange
P J Towers, Dalal Street,
Mumbai-400001
SCRIP CODE:511377

Script Code: 511738

Sub: Outcome of Board Meetings held on Friday, 14th February, 2025.

Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. 14.02.2025 at the registered office of the Company, inter-alia has considered and approved:

1. the Statement of Standalone Un-audited Financial Results for the Quarter and nine months ended on 31st December, 2024, along with the Limited Review Report of the Statutory Auditors thereon, attached herewith.
2. Appointed Mr. Dhaval D. Sheth, (DIN : 02418261) Additional Director designated as Non Executive and Non independent on the board of the Company in place of the death of Mr. Chirg D. Mehta, Director of the Company on 02.01.2025.

In terms of provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") and pursuant to the provisions of Sections 149, 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, and any other laws as may be applicable for the time being including Listing Regulations and subject to Memorandum and Articles of Association of the Company based on recommendation of the Nomination and Remuneration Committee of the Board, it has at its meeting held today i.e. 14.02.2025 approved the appointment of Mr. Dhaval D. Sheth (DIN : 02418261) as an Additional Director (Non Executive-Non independent) with effect from 14.02.2025 to hold office of Additional Director till the conclusion of the next Annual General Meeting of the Company, subject to the approval by the members of the Company, liable to retire by rotation at the General Meeting of the Company.

The details as per the required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/ CFD /CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 is enclosed herewith as Annexure-1.



The Board Meeting commenced at 03:30 P.M. and concluded at 04:15 P.M.

We request you to take the same on records.

Thanking you,

Yours faithfully,

For Mehta Securities Limited

Bhavna D. Mehta

**(Bhavna D. Mehta)
Chairperson & Managing Director
DIN : 01590958**



Annexure – I

1. Appointment of Mr. Dhaval D. Sheth (DIN : 02418261) Additional Director (Non - executive & Non Independent) of the Company :

| Sr. No. | Particular of material event | Disclosure time frame |
|---------|--|---|
| a) | Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise; | Appointment of Mr. Dhaval D. Sheth as an Additional Director (Non Executive-Non independent) with effect from 14.02.2025 to hold office of Director till the conclusion of the next Annual General Meeting of the Company, subject to the approval by the members of the Company and liable to retire by rotation at the General Meeting of the Company. |
| b) | Date of Appointment / Cessation & Term of Appointment; | Appointed w.e.f. 14.02.2025. Mr. Dhaval D. Sheth was appointed as an Additional Director (Non Executive-Non independent) with effect from 14.02.2025 to hold office of Director till the conclusion of the next Annual General Meeting of the Company, subject to the approval by the members of the Company and liable to retire by rotation at the General Meeting of the Company. |
| c) | Brief Profile (in case of Appointment); | Mr Dhaval D. Sheth is Commerce Graduate and having more than 20 years experience in the field insurance advisory services with Kotak Life Insurance Co. Ltd. as sales advisor and with H.M. Insurance and Religare Securities franchise as marketing Manager and Accountants(Part-time) Computer Hardware solutions, Sales and Services of Computer parts and coaching for students housewives and others in computer multimedia and Accounts manager/Sr. Executive in Accounts departments for more than 8 years serving with the private organization and firms, doing business as computer multimeadia for 3 years and also done business in the name of Om inforwear as proprietor. |
| m | Disclosure of Relationships between Directors (in case of Appointment of a Director) | He is related to Mrs. Bhavna D. Mehta, Chairperson and her relatives(Promoter Group Relatives) of the Company. |



Bhavna D. Mehta

Independent Auditors' report on review of standalone unaudited financial results of Mehta Securities Limited pursuant to Regulation 33 of the SEBI (Listing and Obligation Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Mehta Securities Limited**

- 1) We have reviewed the accompanying statement of unaudited financial results (the 'Statement') of **Mehta Securities Limited** (the Company) for the quarter ended 31st December, 2024 attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), including relevant circulars issued by SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with the relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement

Date: 14/02/2025
Place: Ahmedabad



For, ASIM RAVINDRA & ASSOCIATES
CHARTERED ACCOUNTANTS

(RAVINDRA MEHTA)

Partner

M.No. 43051

FRN: 118775W

UDIN: 25043051BMLJCO2261

MEHTA SECURITIES LIMITED

(CIN: L67120GJ1994PLC022740)

Registered Office: 002 LAW GARDEN APART SCHEME-1, OPP. LAW GARDEN ELLISBRIDGE, AHMEDABAD-380 006. (Gujarat)

Email address : mehtasec@gmail.com & Website: www.mehtasecurities.com

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31/12/2024

(Amount in lakhs.)

| Sr. No. | Particulars | Quarter Ended | | | Nine Month Ended | | Year Date |
|---------|---|---------------------------|-------------------------------------|--|---|--|-----------------------|
| | | 3 months ended 31/12/2024 | Preceding 3 months ended 30/09/2024 | Corresponding 3 months ended in the previous year 31/12/2023 | Year to date figure for current period ended 31/12/2024 | Year to date figure for the previous year ended 31/12/2023 | Year ended 31/03/2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Revenue From Operations | - | - | - | - | - | - |
| II | Other Income | 3.183 | 14.042 | 2.693 | 21.013 | 17.886 | 26.104 |
| | Dividend | 3.064 | 14.025 | 2.581 | 20.843 | 17.740 | 20.934 |
| | Interest Income | 0.119 | 0.017 | 0.112 | 0.169 | 0.146 | 0.150 |
| | Mis. Income | - | - | - | - | - | 5.020 |
| III | Total Income (I+II) | 3.183 | 14.042 | 2.693 | 21.013 | 17.886 | 26.104 |
| IV | Expenses | | | | | | |
| | Cost of Materials Consumed | - | - | - | - | - | - |
| | Purchases of Stock-in-Trade | - | - | - | - | - | - |
| | Changes in inventories of finished goods, Stock-in-Trade and work-in progress | - | - | - | - | - | - |
| | Employee benefits expenses | 3.614 | 3.067 | 3.332 | 8.923 | 9.463 | 16.800 |
| | Finance Costs | - | - | - | - | - | - |
| | Depreciation and amortisation expenses | 0.387 | 0.387 | 0.521 | 1.162 | 1.562 | 2.110 |
| | Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 2.130 | 1.530 | 2.280 | 5.296 | 6.067 | 18.180 |
| | (i) Annual fees | - | - | - | 3.835 | 3.840 | 3.835 |
| | (ii) Professional Fees | - | 1.250 | - | 3.610 | - | - |
| | Total Expenses (IV) | 6.131 | 6.234 | 6.133 | 22.827 | 20.932 | 40.925 |
| V | Profit/(loss) before exceptional items and tax (III-IV) | (2.948) | 7.808 | (3.439) | (1.814) | (3.046) | (14.821) |
| VI | Exceptional Items | - | - | - | - | - | - |
| VII | Profit/(Loss) before tax (V+VI) | (2.948) | 7.808 | (3.439) | (1.814) | (3.046) | (14.821) |
| VIII | Tax Expense: | | | | | | |
| | (1) Current Tax | - | - | - | - | - | - |
| | (2) Deferred Tax | - | - | - | - | - | - |
| IX | Profit/(Loss) for the period from continuing operations (VII-VIII) | (2.948) | 7.808 | (3.439) | (1.814) | (3.046) | (14.821) |
| X | Profit/(Loss) from discontinued operations | - | - | - | - | - | - |
| XI | Tax expenses of discontinued operations | - | - | - | - | - | - |
| XII | Profit/(Loss) from discontinued operations (after tax) (X-XI) | - | - | - | - | - | - |
| XIII | Profit/(Loss) for the period (IX+XII) | (2.948) | 7.808 | (3.439) | (1.814) | (3.046) | (14.821) |
| XIV | Other Comprehensive Income (net of tax) | | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XV | Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period | (2.948) | 7.808 | (3.439) | (1.814) | (3.046) | (14.821) |
| XVI | Paid-up Equity Share Capital (Face value of Rs.10/- each) | 308.940 | 308.940 | 308.940 | 308.940 | 308.940 | 308.940 |
| XVII | Reserve/ Excluding Revaluation reserve as per Bsheet of Previous Accounting Year | - | - | - | - | - | 229.58 |
| XVIII | Earnings per equity (for Continuing operation) share : | | | | | | |
| | (1) Basic | (0.095) | 0.253 | (0.111) | (0.059) | (0.099) | (0.480) |
| | (2) Diluted | (0.095) | 0.253 | (0.111) | (0.059) | (0.099) | (0.480) |
| XIX | Earnings per equity (for discounted operation) share : | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |



Shavne D Helol

Notes:

- 1) The above unaudited financial results were reviewed and recommended by the Audit Committee and thereafter approved & taken on record by the Board at its meeting held on 14th February, 2025 and also Limited Review were carried out by the Statutory Auditors.
- 2) The above results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
- 3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4) Previous year figures have been regrouped wherever necessary.
- 5) The Company is having one segment only and therefore Segmental Reporting is not applicable.
- 6) The above financial results are on standalone basis.
- 7) The quarter and nine month ended Financial results are available on stock exchange website : www.bseindia.com and also on Company's website : www.mehtasecurities.com.

Date : - 14/02/2025

Place : - Ahmedabad

For and on behalf of Board of Directors
MEHTA SECURITIES LIMITED

Bhavna D. Mehta

BHAVNA D. MEHTA
(DIN : 01590958)

Chairperson & Managing Director

