

Date: 23<sup>rd</sup> March, 2019

To  
The Manager  
Department of Corporate Services  
Bombay Stock Exchange Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

Ref: Scrip Code - 511738

Subject: **Outcome of the Meeting of Independent Directors of the Company**

Dear Sir/Madam

The Independent Directors of Mehta Securities Limited, in their meeting commenced at 2.00 P.M noon on Saturday, 23<sup>rd</sup> March, 2019 have discussed the following;


1. Reviewed the performance of Non-Independent Directors of the Company and the Board as a whole.
2. Reviewed the performance of the Chairman of the Company taking into account the views of Executive Directors and Non-executive Directors.
3. Assessed the quality, quantity and timelines of flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonable perform their duties.

Kindly take the same on your records and acknowledge the same.

Thanking you,

Yours faithfully,

For Mehta Securities Limited.

  
Paresh Parmar  
Company Secretary

